

SASEC EVENTS
WEBINAR ON CHARTING
FUTURE PATHWAYS FOR
SASEC: LESSONS AND
BEST PRACTICES FROM
GMS AND CAREC



SASEC NEWS
ADB COMMITS
CONTINUED SUPPORT
FOR BANGLADESH'S
POST-PANDEMIC
RECOVERY



SASEC NEWS
INDIA AND MALDIVES
LAUD GROWTH IN
PEOPLE-TO-PEOPLE
LINKAGES



PUBLICATIONS
AID FOR TRADE IN ASIA
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LEVERAGING TRADE
AND DIGITAL
AGREEMENTS FOR
SUSTAINABLE
DEVELOPMENT



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Program on Effective Implementation of Risk Management in Customs 8–10 August 2022: Pokhara, Nepal

Fifteen customs officials from the Nepal Department of Customs participated in a Risk Management Workshop. The workshop was held to (i) build a foundation for the effective risk management in customs, (ii) develop risk register and risk profile to use in the ASYCUDA World Selectivity Module, and (iii) train customs officials in risk management to develop them as a pool of experts. **Read more**

SASEC EVENTS



EVENT
WEBINAR ON CHARTING
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PRACTICES FROM
GMS AND CAREC

- Program on Effective Implementation of Risk Management in Customs
- Webinar on Charting Future Pathways for SASEC: Lessons and Best Practices from GMS and CAREC

Webinar on Charting Future Pathways for SASEC: Lessons and Best Practices from GMS and CAREC

19 August 2022: Online

This webinar provided timely information for the SASEC Program, including (i) identifying lessons learned and best practices from the Greater Mekong Subregion (GMS) and the Central Asia Regional Economic Cooperation (CAREC) in strategic orientation, operations, and institutional coordination; (ii) exploring operational approaches and institutional arrangements from GMS and CAREC that could be adapted or replicated by SASEC; and (iii) identifying opportunities for inter-departmental and inter-subregional exchange of knowledge and expertise. Mr. Kenichi Yokoyama, Director General, South Asia Department, Asian Development Bank (ADB), and Mr. Sameer Kumar Khare, Executive Director, ADB, opened the webinar. Mr. Manmohan Prakash, Deputy Director General, South Asia Department, ADB, closed the session, highlighting opportunities for future interregional knowledge sharing.

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SASEC NEWS



NEWS
ADB COMMITS CONTINUED
SUPPORT FOR BANGLADESH'S
POST-PANDEMIC RECOVERY

- NHPC, PTC Ink MoU for the Sale of Power Generated from Nepal Hydropower Projects
- ADB Commits Continued Support for Bangladesh's Post-pandemic Recovery
- India and Maldives Laud Growth in People-to-People Linkages

NHPC, PTC Ink MoU for the Sale of Power Generated from Nepal Hydropower Projects

30 August 2022: Faridabad, India

National Hydroelectric Power Corporation Limited (NHPC) and the PTC India Limited (formerly Power Trading Corporation of India Limited) signed a Memorandum of Understanding for the sale of power to be generated from Nepal's West Seti and Seti River-6 Projects in Nepal.

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Bangladesh Railways to Convert the Dhaka-Chattogram Railway Line to Broad Gauge

27 August 2022: Dhaka, Bangladesh

Bangladesh Railways plans to convert the Dhaka-Chattogram railway line from meter gauge to broad gauge by 2027 with potential financing from ADB.

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India Promotes Development of Multimodal Logistics Parks to Increase Efficiency

24 August 2022: New Delhi, India

The National Highways Logistics Management Limited (NHLML), Inland Waterways Authority of India (IWAI) and Rail Vikas Nigam Limited (RVNL) of the Government of India signed a trilateral agreement that will work toward ramping up the development of India's multimodal logistics parks.

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ADB Commits Continued Support for Bangladesh's Postpandemic Recovery

14 August 2022: Manila, Philippines

ADB has committed continued support for the improvement of Bangladesh's key infrastructures as the country carries on its path of post-pandemic recovery. ADB's 2023–2025 lending pipeline for Bangladesh stands at approximately \$9.4 billion for 44 projects. This includes development of roads and railway corridors that will be complemented by necessary reforms to facilitate inter-regional trade.

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Maldives' Hanimaadhoo International Airport Redevelopment Project Awarded to Indian Firm

10 August 2022: Malé, Maldives

Maldives' Hanimaadhoo International Airport will be redeveloped by JMC Projects Limited of India. According to Maldives' Economic Ministry, the project was awarded to JMC for \$136.6 million. The redevelopment project will

include expansion of the airport runway to 2.46 km and a brand new terminal with a capacity to accommodate 1.3 million passengers annually.

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Commentary: Powering the Clean Energy Transition

9 August 2022: Manila, Philippines

Climate change is a daunting development challenge that transcends borders. It therefore calls for greater global consensus and cooperation along with bold targets to tackle its widespread and multidimensional consequences. Read this commentary from the Development Asia website.

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Bangladesh and Nepal Officials Emphasize Increasing Energy, Trade, Tourism Collaboration

5 August 2022: Dhaka, Bangladesh

Officials of the Governments of Bangladesh and Nepal attended a luncheon hosted by Mr. Md Shahriar Alam, State Minister for Foreign Affairs of the Government of Bangladesh. The event emphasized increasing collaboration between Bangladesh and Nepal in sectors such as hydropower, tourism, connectivity, trade, and people-to-people linkages, Ms. Pabitra Niroula Kharel, Chairperson, International Relations Committee House of Representatives of the Federal Parliament of Nepal, underscored the need to gear up for development partnership through meaningful cooperation.

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Bangladesh Offers Nepal Use of Chittagong and Mongla Ports

5 August 2022: Dhaka, Bangladesh

Bangladesh Prime Minister Sheikh Hasina reiterated her offer of access to Bangladesh's Chittagong and Mongla seaports and Syedpur airport to the people of Nepal during a courtesy call by a Nepal parliamentary delegation.

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India and Maldives Laud Growth in People-to-People Linkages

2 August 2022: New Delhi, India

Maldives President Ibrahim Mohamed Solih's visit to India highlighted the growth in people-to-people ties between India and Maldives. India has become the top source for Maldives' tourism market. Implementation of visa-free travel, improved air connectivity, exchange programs, and promoting cultural and economic linkages have helped boost tourism.

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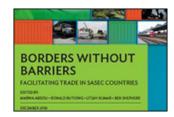




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India's JMC Projects Limited awarded the development of Maldives' Hanimaadhoo International Airport <u>Read more</u>

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