PROGRESS REPORT ON REVISED KYOTO CONVENTION

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JOINT COLLECTOR
South Asia Sub-Regional Economic Co-operation (SASEC)
BACK GROUND

- Fact-finding ➔ 26 Aug to 07 Sept, 2012
- Concept Clearance ➔ 19 Sept. 2012
- Management Review meeting ➔ 28 Sept, 2012
- Approval ➔ 29 Nov, 2012
- Financing Agreement (Bhutan) ➔ 30 Jan, 2012
FINANCING

Dept of Public Accounts

SOURCE
ADB
Objectives of the Program

- Increased intra-regional trade amongst SASEC region
- Faster and efficient clearance procedure of cross border trade in SASEC region
- Modernized and effective customs administration
- Streamlined and transparent regulations/procedures
- Improved information system and responsiveness to pvt. sector

Program Goal

Government output
Program Management Office (PMO)
ADB CONDITION

Condition

Tranche 1

3 Policy Action

Tranche 2

4 Policy Action
TRANCHE CONDITION 1

1. Finalization of Action Plan for accession to RKC:
   - Gap Analysis between National Legislation and RKC,
   - Process Analysis and Benefit of accession to RKC
   - Time bound Implementation Plan

2. Customs Management Module
   - Finalization of System Requirement Specification
   - Time bond Implementation Plan for the roll out across the Bhutan’s Land and Air borders

3. Establishment of National Trade Facilitation Committee
   - Executive order defining the stakeholder and Secretariat Office

Completed
Tranche Condition 2

1. Submission of Instrument of accession to WCO by June 2014
2. Finalization of Regulatory Impact Assessment on amended Customs Act and Rules
3. Piloting the Customs Management Module by DRC as per the implementation plan
4. Pilot CMM of RAMIS in co-ordination with NTFC and approved by the DRC and NTFC

1. RKC has been ratified by NA and tabled to NC for ratification during summer session
2. After ratification by NC, prepare an instrument of accession and submit to MOFA
3. In process of amending the Customs Act (One national and one International consultant is been recruited.
4. ADB is supposed to field a consultant after amendment has been completed
5. As per plan Piloting is being scheduled within end of July, 2014
6. ADB has clarified approval of NTFC is not necessary but need to be endorsed by the committee.
Finalization of Action Plan for Accession Revised Kyoto Convention

• Gap Analysis carried out last year
• Process Analysis drawn in consultation with relevant agencies
• Implementation plan as well as the Action plan has been drawn
Submission of Instrument of Accession to Revised Kyoto Convention by June, 2014

Presented RKC to Minister, Ministry of Finance in Jan, 2014

• Presented to Cabinet Minister
• Minister, MOF introduced the convention in National Assembly and ratified by the house
• Minister, MoF introduced the convention to National Council and ratified on 5th Jun, 2014
Work –In- Progress

• Amending National Legislation (part II and General Provision of the of STCEA, 2000 and Amendment, 2011)
• Web based system (CMM of RAMIS)
• Regulatory Impact Assessment (RIA)
• Preparation and Submission of Instrument of Accession to WCO
Tashi Delek